

APA Visa[®] Paycard Portal

November “Points from the Pros”

Q: Can an employee withdraw all of his or her wages from an ATM at one time?

L.M.

Good question. Employees usually are not able to access their full wages from an ATM withdrawal. As you mentioned, this is because most banks limit the amount of money that may be withdrawn from an ATM in one day. The limit is not waived for payroll cards. In addition, ATMs only disburse cash in \$5, \$10 or \$20 increments, meaning that employees cannot access their wages “to the penny” from an ATM machine.

To satisfy the wage payment statutes in most states, payroll card programs must provide employees with other methods of cash access. For example, an employee may take a branded payroll card (i.e., one bearing a Visa, MasterCard or Discover logo) to the bank teller at any bank that issues that brand of card and obtain his or her full wages from the teller, without cost, at least once each pay period. Most programs offer other methods of cash access including convenience checks, cash back from purchases and/or money orders.